

Consolidated Balance Sheets

Orient Corporation and Subsidiaries
As of March 31, 2016 and 2015

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2016	2015	2016
ASSETS			
Current Assets:			
Cash and bank deposits (Notes 16 and 20)	¥ 178,792	¥ 101,986	\$ 1,586,582
Finance receivables, including amounts maturing after one year:			
Direct installment receivables (Notes 5, 7, 9 and 16)	842,201	813,593	7,473,609
Guaranteed loan receivables (Note 6)	3,123,649	3,101,137	27,718,954
Commercial loans	—	6	—
Beneficiary certificates retained for receivable securitization (Notes 7 and 16)	460,157	402,465	4,083,388
Advance payments for guaranteeing collection	342,422	292,094	3,038,619
Other receivables	505	548	4,481
Less: Allowance for credit losses (Note 2 (3))	(144,192)	(150,026)	(1,279,545)
	4,803,536	4,561,805	42,626,107
Real estate for sale (Notes 2 (6) and 9)	1,170	1,170	10,382
Inventories (Note 8)	1,101	763	9,770
Deferred tax assets (Note 11)	14,247	13,314	126,426
Other current assets	105,805	141,012	938,903
Total current assets	4,925,861	4,718,067	43,711,607
Property and Equipment:			
Land (Note 9)	74,976	75,135	665,329
Buildings and structures (Note 9)	55,734	55,241	494,578
Machinery, equipment and vehicles	61	61	541
Lease assets (Note 2 (9))	4,272	3,766	37,909
Construction in progress	268	—	2,378
Other	3,375	3,286	29,949
	138,690	137,490	1,230,721
Less: Accumulated depreciation	(33,625)	(32,402)	(298,384)
Property and equipment, net	105,064	105,088	932,327
Investments, Advances and Other Assets:			
Investment securities (Notes 2 (5), 4 and 16)	8,610	8,069	76,404
Long-term advances to employees	25	36	221
Defined benefit assets (Note 12)	1,909	1,684	16,940
Deferred tax assets (Note 11)	4,892	5,669	43,411
Intangible assets	96,261	80,160	854,210
Deferred Assets			
Bond issue cost (Note 2 (10))	383	166	3,398
Other assets	9,890	9,783	87,762
Total investments, advances and other assets	121,974	105,569	1,082,385
Total Assets	¥5,152,900	¥4,928,726	\$45,726,328

The accompanying notes are an integral part of these statements.

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2016	2015	2016
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Short-term bank loans (Notes 9, 16 and 17)	¥ 42,130	¥ 57,870	\$ 373,857
Current portion of long-term debt (Notes 9 and 16)	315,251	318,219	2,797,506
Finance payables to member merchants (Notes 10 and 16)	458,081	408,092	4,064,965
Guaranteed loan payables (Note 6)	3,123,649	3,101,137	27,718,954
Current portion of lease obligations (Note 9)	730	2,327	6,477
Unearned finance income (Note 2 (2))	17,482	20,172	155,133
Income taxes payable	5,039	1,135	44,715
Accrued bonuses (Note 2 (3))	3,431	3,440	30,446
Accrued expenses and other current liabilities (Note 16)	318,519	279,631	2,826,506
Total current liabilities	4,284,316	4,192,026	38,018,599
Long-Term Liabilities:			
Unsecured corporate bonds (Notes 9 and 16)	80,015	30,048	710,045
Long-term debt (Notes 9, 16 and 17)	473,369	416,201	4,200,630
Lease obligations (Note 9)	1,453	2,556	12,893
Accrued retirement benefits to directors and corporate auditors (Note 2 (3))	31	22	275
Allowance for point program (Note 2 (3))	3,647	3,695	32,363
Allowance for losses on interest refunds (Note 2 (3))	23,677	20,678	210,107
Defined benefit liabilities (Note 12)	6,926	8,090	61,460
Other long-term liabilities (Note 9)	5,438	5,434	48,256
Total long-term liabilities	594,559	486,726	5,276,058
Total liabilities	4,878,876	4,678,752	43,294,666
Commitments and contingent liabilities (Note 13)			
Net Assets (Note 14):			
Shareholders' equity:			
Capital stock	150,015	150,013	1,331,218
Capital surplus	859	848	7,622
Retained earnings	118,516	93,938	1,051,699
Treasury stock, at cost	(15)	(15)	(133)
Total shareholders' equity	269,377	244,784	2,390,425
Accumulated other comprehensive income:			
Valuation difference on available-for-sale securities	596	691	5,288
Deferred losses on hedges	(410)	(134)	(3,638)
Foreign currency translation adjustments	(60)	—	(532)
Remeasurements of defined benefit plans	4,400	4,519	39,045
Total accumulated other comprehensive income	4,526	5,076	40,163
Subscription rights to shares	98	80	869
Non-controlling interests	21	31	186
Total net assets	274,023	249,973	2,431,653
Total Liabilities and Net Assets	¥5,152,900	¥4,928,726	\$45,726,328
Per Share:			
Net assets, adjusted—basic	¥77.95	¥(20.07)	\$0.69

The accompanying notes are an integral part of these statements.