

Consolidated Statements of Changes in Net Assets

Orient Corporation and Subsidiaries

For the years ended March 31, 2016 and 2015

	Millions of yen												
	Shareholders' equity					Accumulated other comprehensive income							Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Subscription rights to shares	Non-controlling interests	
Balance at April 1, 2014	¥150,008	¥843	¥ 73,398	¥(17)	¥224,232	¥331	¥(222)	¥(2,154)	¥3,515	¥1,469	¥68	¥33	¥225,804
Cumulative effects of changes in accounting policies	—	—	2,061	—	2,061	—	—	—	—	—	—	—	2,061
Restated balance at April 1, 2014	150,008	843	75,459	(17)	226,293	331	(222)	(2,154)	3,515	1,469	68	33	227,865
Changes in the year from April 1, 2014 to March 31, 2015													
Issuance of new shares - exercise of subscription rights to shares	5	5	—	—	10	—	—	—	—	—	—	—	10
Profit attributable to owners of parent	—	—	18,481	—	18,481	—	—	—	—	—	—	—	18,481
Purchase of treasury stock	—	—	—	(0)	(0)	—	—	—	—	—	—	—	(0)
Disposal of treasury stock	—	(1)	—	2	0	—	—	—	—	—	—	—	0
Transfer from retained earnings to capital surplus	—	1	(1)	—	—	—	—	—	—	—	—	—	—
Purchase of shares of consolidated subsidiaries	—	—	—	—	—	—	—	—	—	—	—	—	—
Changes in items other than shareholders' equity - net	—	—	—	—	—	359	88	2,154	1,004	3,607	11	(2)	3,616
Total changes in the year from April 1, 2014 to March 31, 2015	5	5	18,479	2	18,491	359	88	2,154	1,004	3,607	11	(2)	22,107
Balance at March 31, 2015	¥150,013	¥848	¥ 93,938	¥(15)	¥244,784	¥691	¥(134)	¥ —	¥4,519	¥5,076	¥80	¥31	¥249,973
Cumulative effects of changes in accounting policies	—	—	—	—	—	—	—	—	—	—	—	—	—
Restated balance at April 1, 2015	150,013	848	93,938	(15)	244,784	691	(134)	—	4,519	5,076	80	31	249,973
Changes in the year from April 1, 2015 to March 31, 2016													
Issuance of new shares - exercise of subscription rights to shares	2	2	—	—	5	—	—	—	—	—	—	—	5
Profit attributable to owners of parent	—	—	24,577	—	24,577	—	—	—	—	—	—	—	24,577
Purchase of treasury stock	—	—	—	(0)	(0)	—	—	—	—	—	—	—	(0)
Disposal of treasury stock	—	—	—	—	—	—	—	—	—	—	—	—	—
Transfer from retained earnings to capital surplus	—	—	—	—	—	—	—	—	—	—	—	—	—
Purchase of shares of consolidated subsidiaries	—	9	—	—	9	—	—	—	—	—	—	—	9
Changes in items other than shareholders' equity - net	—	—	—	—	—	(95)	(275)	(60)	(119)	(549)	18	(10)	(541)
Total changes in the year from April 1, 2015 to March 31, 2016	2	11	24,577	(0)	24,592	(95)	(275)	(60)	(119)	(549)	18	(10)	24,050
Balance at March 31, 2016	¥150,015	¥859	¥118,516	¥(15)	¥269,377	¥596	¥(410)	¥ (60)	¥4,400	¥4,526	¥98	¥21	¥274,023

	Thousands of U.S. dollars (Note 1)												
	Shareholders' equity					Accumulated other comprehensive income							Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Subscription rights to shares	Non-controlling interests	
Balance at March 31, 2015	\$1,331,200	\$7,525	\$833,596	\$ (133)	\$2,172,189	\$6,131	\$ (1,189)	\$ —	\$40,101	\$45,043	\$709	\$275	\$2,218,235
Cumulative effects of changes in accounting policies	—	—	—	—	—	—	—	—	—	—	—	—	—
Restated balance at April 1, 2015	1,331,200	7,525	833,596	(133)	2,172,189	6,131	(1,189)	—	40,101	45,053	709	275	2,218,235
Changes in the year from April 1, 2015 to March 31, 2016													
Issuance of new shares - exercise of subscription rights to shares	17	17	—	—	44	—	—	—	—	—	—	—	44
Profit attributable to owners of parent	—	—	218,093	—	218,093	—	—	—	—	—	—	—	218,093
Purchase of treasury stock	—	—	—	(0)	(0)	—	—	—	—	—	—	—	(0)
Disposal of treasury stock	—	—	—	—	—	—	—	—	—	—	—	—	—
Transfer from retained earnings to capital surplus	—	—	—	—	—	—	—	—	—	—	—	—	—
Purchase of shares of consolidated subsidiaries	—	79	—	—	79	—	—	—	—	—	—	—	79
Changes in items other than shareholders' equity - net	—	—	—	—	—	(843)	(2,440)	(532)	(1,055)	(4,871)	159	(88)	(4,800)
Total changes in the year from April 1, 2015 to March 31, 2016	17	97	218,093	(0)	218,226	(843)	(2,440)	(532)	(1,055)	(4,871)	159	(88)	213,417
Balance at March 31, 2016	\$1,331,218	\$7,622	\$1,051,699	\$ (133)	\$2,390,425	\$5,288	\$ (3,638)	\$ (532)	\$39,045	\$40,163	\$869	\$186	\$2,431,653

The accompanying notes are an integral part of these statements.