

Consolidated Statements of Income

Orient Corporation and Subsidiaries

For the years ended March 31, 2017 and 2016

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2017	2016	2017
Operating Revenues:			
Consumer finance service revenue (Notes 2 (1) and 17)	¥198,736	¥196,317	\$1,771,265
Non-finance service revenue	8,806	9,247	78,484
Interest and dividend income	148	143	1,319
Other finance income	991	681	8,832
Other operating revenues	5,010	5,413	44,652
	213,693	211,804	1,904,572
Operating Expenses:			
Selling, general and administrative expenses (Note 18)	170,966	171,037	1,523,761
Interest expenses	7,497	9,391	66,818
Other financial expenses	1,053	1,536	9,385
Other operating expenses	660	352	5,882
	180,178	182,317	1,605,864
Operating profit	33,515	29,486	298,707
Special Gain (Loss):			
Gain on sales of property and equipment	163	—	1,452
Gain on sales of investment securities	972	14	8,663
Compensation for eviction	160	—	1,426
Loss on sales of property and equipment	(307)	(108)	(2,736)
Loss on retirement of property and equipment	(5)	(18)	(44)
Loss on retirement of software	(393)	—	(3,502)
Loss on sales of investment securities	(6)	(11)	(53)
Profit before Income Taxes	34,099	29,362	303,912
Income Taxes (Note 10):			
Current	5,028	4,870	44,812
Deferred	381	(90)	3,395
	5,409	4,780	48,208
Profit	28,690	24,582	255,704
Profit Attributable to:			
Non-controlling interests	—	4	—
Owners of parent	¥ 28,690	¥ 24,577	\$ 255,704
Per Share (Notes 2 (14) and 23):			
Basic earnings (common stock)	¥15.44	¥17.46	\$0.13
Basic earnings (preferred stock)	15.44	—	0.13
Diluted earnings	15.43	14.30	0.13

The accompanying notes are an integral part of these statements.