



Topics



Chat Support Launches! — 24-Hour Automatic Responses from AI —

Orico is building new business models that utilize advanced technology and digitalizing its existing businesses in order to respond to rapid changes in the financial business environment brought about by the development of technology. As part of this, we have started providing “Chat Support” on our website, which uses AI to provide customers with automated answers in a chat format. The service involves AI recognizing content entered by customers, such as enquiries about various credit card services or procedures, and then showing them the most suitable answer, 24 hours a day, 365 days a year.



Soliciting for new Costco Global Card cardholders begins

Orico has partnered with Costco Wholesale Japan, Ltd., and Mastercard over the Costco Global Card and has started soliciting for cardholders. This card can be used at any merchant worldwide that accepts Mastercard credit cards to receive 1.0% worth of Costco Cashback Reward (points). Additionally, using it at Costco warehouse stores and gas stations in Japan will result in 1.5% worth of Costco Cashback Reward. This credit card offers great value in returns for Costco members.



School Expense Support Partnerships with Chuo University and Komazawa University

We have partnered with Chuo University and Komazawa University to introduce our “School Expense Support Plan,” an advance payment system in which the Company pays academic fees, such as entrance fees and tuition fees, on behalf of a student’s guardian, and then said guardian pays this back in monthly installments.

Orico’s “School Expense Support Plan” was launched in 1994 and we have formed partnerships with over 600 universities and 1,500 vocational schools across Japan. It is currently being used by 70,000 students.



Provided by Chuo University



Orico Forrent Insure Co., Ltd. Established

Orico has acquired all outstanding shares of Recruit Forrent Insure Co., Ltd. from Recruit Holdings Co., Ltd., made it into a wholly-owned subsidiary, and changed its trading name. Through this acquisition, we aim to achieve the biggest share of the rent guarantee market with the goal of realizing dramatic growth in our settlement and guarantee business.

Trading name : Orico Forrent Insure Co., Ltd. (trading name changed on October 3, 2017)
 Head office : 4-9-25 Shibaura, Minato-ku, Tokyo
 Paid-in capital : ¥391.2 million
 Business outline : Guarantee services in the real estate rental sector