

Consolidated Balance Sheet

Orient Corporation and Subsidiaries
As of March 31, 2018 and 2017

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2018	2017	2018
ASSETS			
Current Assets:			
Cash and bank deposits (Notes 15 and 20)	¥ 194,241	¥ 198,498	\$ 1,827,806
Finance receivables, including amounts maturing after one year:			
Direct installment receivables (Notes 4 and 15)	1,033,802	959,525	9,728,070
Guaranteed loan receivables (Notes 5 and 15)	2,906,113	3,047,722	27,346,504
Beneficiary certificates retained for receivable securitization (Notes 6, 9 and 15)	555,848	494,810	5,230,526
Advance payments for guaranteeing collection	464,746	407,174	4,373,256
Other receivables	527	463	4,959
Less: Allowance for credit losses (Note 2 (3))	(139,829)	(137,970)	(1,315,789)
	5,015,450	4,970,224	47,195,358
Real estate for sale (Note 2 (6))	1,563	1,609	14,707
Inventories (Note 7)	900	880	8,468
Deferred tax assets (Notes 2 (11) and 10)	15,751	14,193	148,216
Other current assets	149,613	89,779	1,407,857
Total current assets	5,183,280	5,076,687	48,774,630
Property and Equipment:			
Land (Note 9)	73,455	73,422	691,211
Buildings and structures (Notes 2 (7) and 9)	57,792	56,685	543,822
Machinery, equipment and vehicles (Note 2 (7))	52	52	489
Lease assets (Note 2 (9))	5,642	5,695	53,091
Construction in progress	108	—	1,016
Other (Note 2 (7))	4,121	3,378	38,778
	141,173	139,233	1,328,445
Less: Accumulated depreciation	(37,617)	(35,175)	(353,983)
Property and equipment, net	103,556	104,057	974,461
Investments, Advances and Other Assets:			
Investment securities (Notes 2 (5), 3 and 15)	11,579	11,558	108,958
Long-term loans receivable	8,400	2,400	79,043
Long-term advances to employees	12	17	112
Defined benefit assets (Notes 2 (4) and 11)	7,276	1,732	68,467
Deferred tax assets (Notes 2 (11) and 10)	4,945	3,800	46,532
Intangible assets			
Goodwill (Note 2 (13))	2,361	32	22,216
Other intangible assets (Note 2 (8))	140,701	117,327	1,323,995
Deferred assets			
Bond issue cost (Note 2 (10))	801	628	7,537
Other assets	12,426	10,814	116,928
Total investments, advances and other assets	188,505	148,312	1,773,831
Total Assets	¥5,475,341	¥5,329,058	\$51,522,922

The accompanying notes are an integral part of these statements.

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2018	2017	2018
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Short-term bank loans (Notes 9, 15 and 16)	¥ 50,905	¥ 47,736	\$ 479,015
Current portion of unsecured corporate bonds (Notes 9 and 15)	15,000	—	141,149
Current portion of long-term debt (Notes 9 and 15)	275,573	269,266	2,593,140
Notes and accounts payable (Note 15)	598,568	521,760	5,632,520
Guaranteed loan payables (Note 5)	2,906,113	3,047,722	27,346,504
Current portion of lease obligations (Note 9)	1,005	1,114	9,457
Unearned finance income (Note 2 (2))	15,648	17,734	147,247
Income taxes payable	2,401	3,588	22,593
Accrued bonuses (Note 2 (3))	4,100	3,936	38,580
Accrued bonuses for directors and executive officers (Note 2 (3))	41	—	385
Allowance for point program (Note 2 (3))	1,106	789	10,407
Accrued expenses and other current liabilities (Notes 9 and 15)	372,841	312,403	3,508,431
Total current liabilities	4,243,304	4,226,052	39,929,462
Long-Term Liabilities:			
Unsecured corporate bonds (Notes 9 and 15)	195,000	150,000	1,834,948
Long-term debt (Notes 9 and 15)	732,079	604,819	6,888,858
Long-term debt under securitization of receivables (Notes 8 and 9)	8,400	2,400	79,043
Lease obligations (Note 9)	1,305	1,901	12,280
Accrued retirement benefits to directors and corporate auditors (Note 2 (3))	36	34	338
Allowance for board benefit trust (Note 2 (3))	35	—	329
Allowance for point program (Note 2 (3))	3,710	3,632	34,911
Allowance for losses on interest refunds (Note 2 (3))	25,120	25,547	236,379
Defined benefit liabilities (Notes 2 (4) and 11)	1,711	5,921	16,100
Other long-term liabilities (Notes 9, 15 and 16)	5,232	4,840	49,233
Total long-term liabilities	972,631	799,097	9,152,451
Total liabilities	5,215,936	5,025,149	49,081,923
Commitments and Contingent Liabilities (Note 12)			
Net Assets (Note 13):			
Shareholders' equity:			
Capital stock	150,040	150,028	1,411,875
Capital surplus	893	872	8,403
Retained earnings	96,573	147,206	908,751
Treasury stock, at cost	(284)	(14)	(2,672)
Total shareholders' equity	247,223	298,092	2,326,366
Accumulated other comprehensive income:			
Valuation difference on available-for-sale securities	1,840	2,338	17,314
Deferred losses on hedges	(184)	(272)	(1,731)
Foreign currency translation adjustments	18	(53)	169
Remeasurements of defined benefit plans	10,253	3,685	96,480
Total accumulated other comprehensive income	11,929	5,698	112,251
Subscription rights to shares	76	96	715
Non-controlling interests	176	21	1,656
Total net assets	259,405	303,908	2,440,999
Total Liabilities and Net Assets	¥5,475,341	¥5,329,058	\$51,522,922
Per Share:			
Net assets, adjusted—basic	¥109.25	¥95.33	\$1.02

The accompanying notes are an integral part of these statements.