

# Consolidated Statement of Changes in Net Assets

Orient Corporation and Subsidiaries

For the years ended March 31, 2018 and 2017

	Millions of yen												
	Shareholders' equity					Accumulated other comprehensive income							
	Capital stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Subscription rights to shares	Non-controlling interests	Total net assets
<b>Balance at April 1, 2016</b>	¥150,015	¥ 859	¥118,516	¥ (15)	¥269,377	¥ 596	¥(410)	¥(60)	¥ 4,400	¥ 4,526	¥ 98	¥ 21	¥274,023
Changes in the year from April 1, 2016 to March 31, 2017													
Issuance of new shares - exercise of subscription rights to shares	12	12	—	—	24	—	—	—	—	—	—	—	24
Dividends of surplus	—	—	—	—	—	—	—	—	—	—	—	—	—
Profit attributable to owners of parent	—	—	28,690	—	28,690	—	—	—	—	—	—	—	28,690
Purchase of treasury stock	—	—	—	(0)	(0)	—	—	—	—	—	—	—	(0)
Disposal of treasury stock	—	0	—	0	0	—	—	—	—	—	—	—	0
Retirement of treasury stock	—	—	—	—	—	—	—	—	—	—	—	—	—
Transfer to capital surplus from retained earnings	—	—	—	—	—	—	—	—	—	—	—	—	—
Capital increase of consolidated subsidiaries	—	—	—	—	—	—	—	—	—	—	—	—	—
Changes in items other than shareholders' equity - net	—	—	—	—	—	1,742	137	6	(714)	1,171	(2)	0	1,169
<b>Total changes in the year from April 1, 2016 to March 31, 2017</b>	12	12	28,690	0	28,715	1,742	137	6	(714)	1,171	(2)	0	29,884
<b>Balance at March 31, 2017</b>	¥150,028	¥ 872	¥147,206	¥ (14)	¥298,092	¥2,338	¥(272)	¥(53)	¥ 3,685	¥ 5,698	¥ 96	¥ 21	¥303,908
Changes in the year from April 1, 2017 to March 31, 2018													
Issuance of new shares - exercise of subscription rights to shares	12	12	—	—	25	—	—	—	—	—	—	—	25
Dividends of surplus	—	—	(5,025)	—	(5,025)	—	—	—	—	—	—	—	(5,025)
Profit attributable to owners of parent	—	—	28,021	—	28,021	—	—	—	—	—	—	—	28,021
Purchase of treasury stock	—	—	—	(73,899)	(73,899)	—	—	—	—	—	—	—	(73,899)
Disposal of treasury stock	—	(0)	—	0	0	—	—	—	—	—	—	—	0
Retirement of treasury stock	—	(73,629)	—	73,629	—	—	—	—	—	—	—	—	—
Transfer to capital surplus from retained earnings	—	73,629	(73,629)	—	—	—	—	—	—	—	—	—	—
Capital increase of consolidated subsidiaries	—	8	—	—	8	—	—	—	—	—	—	—	8
Changes in items other than shareholders' equity - net	—	—	—	—	—	(497)	88	72	6,567	6,230	(19)	154	6,365
<b>Total changes in the year from April 1, 2017 to March 31, 2018</b>	12	21	(50,633)	(269)	(50,869)	(497)	88	72	6,567	6,230	(19)	154	(44,503)
<b>Balance at March 31, 2018</b>	¥150,040	¥ 893	¥ 96,573	¥ (284)	¥247,223	¥1,840	¥(184)	¥ 18	¥10,253	¥11,929	¥ 76	¥176	¥259,405

	Thousands of U.S. dollars (Note 1)												
	Shareholders' equity					Accumulated other comprehensive income							
	Capital stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Subscription rights to shares	Non-controlling interests	Total net assets
<b>Balance at March 31, 2017</b>	\$1,411,762	\$ 8,205	\$1,385,207	\$ (131)	\$2,805,043	\$22,000	\$(2,559)	\$(498)	\$34,675	\$ 53,618	\$903	\$ 197	\$2,859,772
Changes in the year from April 1, 2017 to March 31, 2018													
Issuance of new shares - exercise of subscription rights to shares	112	112	—	—	235	—	—	—	—	—	—	—	235
Dividends of surplus	—	—	(47,285)	—	(47,285)	—	—	—	—	—	—	—	(47,285)
Profit attributable to owners of parent	—	—	263,677	—	263,677	—	—	—	—	—	—	—	263,677
Purchase of treasury stock	—	—	—	(695,389)	(695,389)	—	—	—	—	—	—	—	(695,389)
Disposal of treasury stock	—	(0)	—	0	0	—	—	—	—	—	—	—	0
Retirement of treasury stock	—	(692,848)	—	692,848	—	—	—	—	—	—	—	—	—
Transfer to capital surplus from retained earnings	—	692,848	(692,848)	—	—	—	—	—	—	—	—	—	—
Capital increase of consolidated subsidiaries	—	75	—	—	75	—	—	—	—	—	—	—	75
Changes in items other than shareholders' equity - net	—	—	—	—	—	(4,676)	828	677	61,795	58,624	(178)	1,449	59,894
<b>Total changes in the year from April 1, 2017 to March 31, 2018</b>	112	197	(476,456)	(2,531)	(478,676)	(4,676)	828	677	61,795	58,624	(178)	1,449	(418,772)
<b>Balance at March 31, 2018</b>	\$1,411,875	\$ 8,403	\$ 908,751	\$ (2,672)	\$2,326,366	\$17,314	\$(1,731)	\$ 169	\$96,480	\$112,251	\$715	\$1,656	\$2,440,999

The accompanying notes are an integral part of these statements.