

Consolidated Balance Sheet

Orient Corporation and Subsidiaries
As of March 31, 2019 and 2018

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2019	2018	2019
ASSETS			
Current Assets:			
Cash and bank deposits (Notes 14 and 21)	¥ 323,415	¥ 194,241	\$ 2,913,386
Finance receivables, including amounts maturing after one year:			
Direct installment receivables (Notes 4 and 14)	1,159,765	1,033,802	10,447,392
Guaranteed loan receivables (Notes 5 and 14)	2,731,464	2,906,113	24,605,567
Beneficiary certificates retained for receivable securitization (Notes 6, 8 and 14)	538,584	555,848	4,851,671
Advance payments for guaranteeing collection	518,034	464,746	4,666,552
Other receivables	355	527	3,197
Less: Allowance for credit losses (Note 2 (3))	(146,729)	(139,829)	(1,321,763)
	5,124,890	5,015,450	46,166,021
Real estate for sale (Note 2 (7))	2,500	1,563	22,520
Other current assets	95,191	150,514	857,499
Total current assets	5,222,582	5,167,528	47,046,049
Property and Equipment:			
Land	72,975	73,455	657,373
Buildings and structures (Note 2 (8))	54,421	57,792	490,235
Machinery, equipment and vehicles (Note 2 (8))	33	52	297
Lease assets (Note 2 (10))	5,082	5,642	45,779
Construction in progress	220	108	1,981
Other (Note 2 (8))	4,206	4,121	37,888
	136,939	141,173	1,233,573
Less: Accumulated depreciation	(35,806)	(37,617)	(322,547)
Property and equipment, net	101,133	103,556	911,026
Investments, Advances and Other Assets:			
Investment securities (Notes 2 (6), 3 and 14)	12,291	11,579	110,719
Long-term loans receivable	13,071	8,400	117,746
Long-term advances to employees	12	12	108
Defined benefit assets (Notes 2 (4) and 10)	4,062	7,276	36,591
Deferred tax assets (Notes 2 (12) and 9)	35,358	20,697	318,511
Intangible assets			
Goodwill (Note 2 (14))	2,106	2,361	18,971
Other intangible assets (Note 2 (9))	139,227	140,701	1,254,184
Deferred assets			
Bond issue cost (Note 2 (11))	704	801	6,341
Other assets	12,388	12,426	111,593
Total investments, advances and other assets	219,224	204,256	1,974,813
Total Assets	¥5,542,940	¥5,475,341	\$49,931,898

The accompanying notes are an integral part of these statements.

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2019	2018	2019
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Short-term bank loans (Notes 8, 14 and 15)	¥ 61,176	¥ 50,905	\$ 551,085
Current portion of unsecured corporate bonds (Notes 8 and 14)	30,000	15,000	270,245
Current portion of long-term debt (Notes 8 and 14)	346,693	275,573	3,123,079
Notes and accounts payable (Note 14)	665,325	598,568	5,993,378
Guaranteed loan payables (Note 5)	2,731,464	2,906,113	24,605,567
Current portion of lease obligations (Note 8)	774	1,005	6,972
Unearned finance income (Note 2 (2))	18,728	15,648	168,705
Income taxes payable	1,065	2,401	9,593
Accrued bonuses (Note 2 (3))	4,088	4,100	36,825
Accrued bonuses for directors and executive officers (Note 2 (3))	43	41	387
Allowance for point program (Note 2 (3))	1,413	1,106	12,728
Accrued expenses and other current liabilities (Notes 8 and 14)	429,813	372,841	3,871,840
Total current liabilities	4,290,586	4,243,304	38,650,445
Long-Term Liabilities:			
Unsecured corporate bonds (Notes 8 and 14)	185,000	195,000	1,666,516
Long-term debt (Notes 8 and 14)	769,150	732,079	6,928,655
Long-term debt under securitization of receivables (Notes 7 and 8)	13,071	8,400	117,746
Lease obligations (Note 8)	685	1,305	6,170
Accrued retirement benefits to directors and corporate auditors (Note 2 (3))	26	36	234
Allowance for board benefit trust (Note 2 (3))	84	35	756
Allowance for point program (Note 2 (3))	3,733	3,710	33,627
Allowance for losses on interest refunds (Note 2 (3))	17,741	25,120	159,814
Defined benefit liabilities (Notes 2 (4) and 10)	1,551	1,711	13,971
Other long-term liabilities (Notes 8, 14 and 15)	4,841	5,232	43,608
Total long-term liabilities	995,885	972,631	8,971,128
Total liabilities	5,286,471	5,215,936	47,621,574
Commitments and Contingent Liabilities (Note 11)			
Net Assets (Note 12):			
Shareholders' equity:			
Capital stock	150,044	150,040	1,351,625
Capital surplus	896	893	8,071
Retained earnings	99,065	96,573	892,397
Treasury stock, at cost	(280)	(284)	(2,522)
Total shareholders' equity	249,726	247,223	2,249,581
Accumulated other comprehensive income:			
Valuation difference on available-for-sale securities	1,714	1,840	15,440
Deferred losses on hedges	(196)	(184)	(1,765)
Foreign currency translation adjustments	57	18	513
Remeasurements of defined benefit plans	4,906	10,253	44,194
Total accumulated other comprehensive income	6,482	11,929	58,391
Subscription rights to shares	70	76	630
Non-controlling interests	189	176	1,702
Total net assets	256,468	259,405	2,310,314
Total Liabilities and Net Assets	¥5,542,940	¥5,475,341	\$49,931,898
Per Share:			
Net assets, adjusted—basic	¥119.27	¥109.25	\$1.07

The accompanying notes are an integral part of these statements.