

# Consolidated Statement of Changes in Net Assets

Orient Corporation and Subsidiaries

For the years ended March 31, 2019 and 2018

	Millions of yen												
	Shareholders' equity					Accumulated other comprehensive income							
	Capital stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Subscription rights to shares	Non-controlling interests	Total net assets
<b>Balance at April 1, 2017</b>	¥150,028	¥ 872	¥147,206	¥ (14)	¥298,092	¥2,338	¥(272)	¥(53)	¥ 3,685	¥ 5,698	¥ 96	¥ 21	¥303,908
Changes in the year from April 1, 2017 to March 31, 2018													
Issuance of new shares - exercise of subscription rights to shares	12	12	—	—	25	—	—	—	—	—	—	—	25
Dividends of surplus	—	—	(5,025)	—	(5,025)	—	—	—	—	—	—	—	(5,025)
Profit attributable to owners of parent	—	—	28,021	—	28,021	—	—	—	—	—	—	—	28,021
Purchase of treasury stock	—	—	—	(73,899)	(73,899)	—	—	—	—	—	—	—	(73,899)
Disposal of treasury stock	—	(0)	—	0	0	—	—	—	—	—	—	—	0
Retirement of treasury stock	—	(73,629)	—	73,629	—	—	—	—	—	—	—	—	—
Transfer to capital surplus from retained earnings	—	73,629	(73,629)	—	—	—	—	—	—	—	—	—	—
Capital increase of consolidated subsidiaries	—	8	—	—	8	—	—	—	—	—	—	—	8
Changes in items other than shareholders' equity - net	—	—	—	—	—	(497)	88	72	6,567	6,230	(19)	154	6,365
<b>Total changes in the year from April 1, 2017 to March 31, 2018</b>	12	21	(50,633)	(269)	(50,869)	(497)	88	72	6,567	6,230	(19)	154	(44,503)
<b>Balance at March 31, 2018</b>	¥150,040	¥ 893	¥ 96,573	¥ (284)	¥247,223	¥1,840	¥(184)	¥18	¥10,253	¥11,929	¥ 76	¥176	¥259,405
Changes in the year from April 1, 2018 to March 31, 2019													
Issuance of new shares - exercise of subscription rights to shares	3	3	—	—	6	—	—	—	—	—	—	—	6
Dividends of surplus	—	—	(5,026)	—	(5,026)	—	—	—	—	—	—	—	(5,026)
Profit attributable to owners of parent	—	—	28,877	—	28,877	—	—	—	—	—	—	—	28,877
Purchase of treasury stock	—	—	—	(21,359)	(21,359)	—	—	—	—	—	—	—	(21,359)
Disposal of treasury stock	—	—	—	4	4	—	—	—	—	—	—	—	4
Retirement of treasury stock	—	(21,359)	—	21,359	—	—	—	—	—	—	—	—	—
Transfer to capital surplus from retained earnings	—	21,359	(21,359)	—	—	—	—	—	—	—	—	—	—
Capital increase of consolidated subsidiaries	—	—	—	—	—	—	—	—	—	—	—	—	—
Changes in items other than shareholders' equity - net	—	—	—	—	—	(125)	(12)	38	(5,347)	(5,446)	(6)	13	(5,439)
<b>Total changes in the year from April 1, 2018 to March 31, 2019</b>	3	3	2,492	4	2,503	(125)	(12)	38	(5,347)	(5,446)	(6)	13	(2,936)
<b>Balance at March 31, 2019</b>	¥150,044	¥ 896	¥ 99,065	¥ (280)	¥249,726	¥1,714	¥(196)	¥57	¥ 4,906	¥ 6,482	¥ 70	¥189	¥256,468

	Thousands of U.S. dollars (Note 1)												
	Shareholders' equity					Accumulated other comprehensive income							
	Capital stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Subscription rights to shares	Non-controlling interests	Total net assets
<b>Balance at March 31, 2018</b>	\$1,351,589	\$ 8,044	\$ 869,948	\$ (2,558)	\$2,227,033	\$16,575	\$(1,657)	\$162	\$ 92,361	\$107,458	\$684	\$1,585	\$2,336,771
Changes in the year from April 1, 2018 to March 31, 2019													
Issuance of new shares - exercise of subscription rights to shares	27	27	—	—	54	—	—	—	—	—	—	—	54
Dividends of surplus	—	—	(45,275)	—	(45,275)	—	—	—	—	—	—	—	(45,275)
Profit attributable to owners of parent	—	—	260,129	—	260,129	—	—	—	—	—	—	—	260,129
Purchase of treasury stock	—	—	—	(192,406)	(192,406)	—	—	—	—	—	—	—	(192,406)
Disposal of treasury stock	—	—	—	36	36	—	—	—	—	—	—	—	36
Retirement of treasury stock	—	(192,406)	—	192,406	—	—	—	—	—	—	—	—	—
Transfer to capital surplus from retained earnings	—	192,406	(192,406)	—	—	—	—	—	—	—	—	—	—
Capital increase of consolidated subsidiaries	—	—	—	—	—	—	—	—	—	—	—	—	—
Changes in items other than shareholders' equity - net	—	—	—	—	—	(1,126)	(108)	342	(48,166)	(49,058)	(54)	117	(48,995)
<b>Total changes in the year from April 1, 2018 to March 31, 2019</b>	27	27	22,448	36	22,547	(1,126)	(108)	342	(48,166)	(49,058)	(54)	117	(26,448)
<b>Balance at March 31, 2019</b>	\$1,351,625	\$ 8,071	\$ 892,397	\$ (2,522)	\$2,249,581	\$15,440	\$(1,765)	\$513	\$ 44,194	\$ 58,391	\$630	\$1,702	\$2,310,314

The accompanying notes are an integral part of these statements.