

# Consolidated Balance Sheet

Orient Corporation and Subsidiaries  
As of March 31, 2020 and 2019

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2020	2019	2020
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and bank deposits (Notes 13 and 21)	¥ 210,280	¥ 323,415	\$ 1,932,187
Finance receivables, including amounts maturing after one year:			
Direct installment receivables (Notes 4 and 13)	1,230,959	1,159,765	11,310,842
Guaranteed loan receivables (Notes 5 and 13)	2,632,394	2,731,464	24,188,128
Beneficiary certificates retained for receivable securitization (Notes 6, 8 and 13)	606,756	538,584	5,575,264
Advance payments for guaranteeing collection	563,996	518,034	5,182,357
Other receivables	265	355	2,434
Less: Allowance for credit losses (Note 2 (3))	(147,125)	(146,729)	(1,351,879)
	5,097,527	5,124,890	46,839,354
Real estate for sale (Note 2 (7))	884	2,500	8,122
Other current assets	182,554	95,191	1,677,423
<b>Total current assets</b>	<b>5,280,966</b>	<b>5,222,582</b>	<b>48,524,910</b>
<b>Property and Equipment:</b>			
Land	67,302	72,975	618,414
Buildings and structures (Note 2 (8))	55,173	54,421	506,964
Machinery, equipment and vehicles (Note 2 (8))	20	33	183
Lease assets (Note 2 (10))	3,701	5,082	34,007
Construction in progress	404	220	3,712
Other (Note 2 (8))	4,514	4,206	41,477
	131,117	136,939	1,204,787
Less: Accumulated depreciation	(36,411)	(35,806)	(334,567)
<b>Property and equipment, net</b>	<b>94,705</b>	<b>101,133</b>	<b>870,210</b>
<b>Investments, Advances and Other Assets:</b>			
Investment securities (Notes 2 (6), 3 and 13)	14,009	12,291	128,723
Long-term loans receivable	13,458	13,071	123,660
Long-term advances to employees	14	12	128
Defined benefit assets (Notes 2 (4) and 10)	1,286	4,062	11,816
Deferred tax assets (Notes 2 (12) and 9)	34,509	35,358	317,090
Intangible assets			
Goodwill (Note 2 (14))	1,853	2,106	17,026
Other intangible assets (Note 2 (9))	131,519	139,227	1,208,481
<b>Deferred assets</b>			
Bond issue cost (Note 2 (11))	673	704	6,183
Other assets	11,781	12,388	108,251
<b>Total investments, advances and other assets</b>	<b>209,105</b>	<b>219,224</b>	<b>1,921,391</b>
<b>Total Assets</b>	<b>¥5,584,777</b>	<b>¥5,542,940</b>	<b>\$51,316,521</b>

The accompanying notes are an integral part of these statements.

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2020	2019	2020
<b>LIABILITIES AND NET ASSETS</b>			
<b>Current Liabilities:</b>			
Short-term bank loans (Notes 8, 13 and 14)	¥ 67,140	¥ 61,176	\$ 616,925
Current portion of unsecured corporate bonds (Notes 8 and 13)	25,000	30,000	229,716
Current portion of long-term debt (Notes 8 and 13)	345,831	346,693	3,177,717
Notes and accounts payable (Note 13)	689,481	665,325	6,335,394
Guaranteed loan payables (Note 5)	2,632,394	2,731,464	24,188,128
Current portion of lease obligations (Note 8)	455	774	4,180
Unearned finance income (Note 2 (2))	19,777	18,728	181,723
Income taxes payable	1,872	1,065	17,201
Accrued bonuses (Note 2 (3))	4,040	4,088	37,122
Accrued bonuses for directors and executive officers (Note 2 (3))	71	43	652
Allowance for point program (Note 2 (3))	2,564	1,413	23,559
Accrued expenses and other current liabilities (Notes 8 and 13)	489,362	429,813	4,496,572
<b>Total current liabilities</b>	<b>4,277,990</b>	<b>4,290,586</b>	<b>39,308,922</b>
<b>Long-Term Liabilities:</b>			
Unsecured corporate bonds (Notes 8 and 13)	190,000	185,000	1,745,842
Long-term debt (Notes 8 and 13)	826,481	769,150	7,594,238
Long-term debt under securitization of receivables (Notes 7 and 8)	13,458	13,071	123,660
Lease obligations (Note 8)	564	685	5,182
Accrued retirement benefits to directors and corporate auditors (Note 2 (3))	24	26	220
Allowance for board benefit trust (Note 2 (3))	162	84	1,488
Allowance for point program (Note 2 (3))	3,758	3,733	34,530
Allowance for losses on interest refunds (Note 2 (3))	13,733	17,741	126,187
Defined benefit liabilities (Notes 2 (4) and 10)	1,914	1,551	17,587
Other long-term liabilities (Notes 8, 13 and 14)	5,119	4,841	47,036
<b>Total long-term liabilities</b>	<b>1,055,217</b>	<b>995,885</b>	<b>9,696,012</b>
<b>Total liabilities</b>	<b>5,333,207</b>	<b>5,286,471</b>	<b>49,004,934</b>
<b>Commitments and Contingent Liabilities</b>			
<b>Net Assets (Note 11):</b>			
<b>Shareholders' equity:</b>			
Capital stock	150,051	150,044	1,378,765
Capital surplus	904	896	8,306
Retained earnings	98,826	99,065	908,076
Treasury stock, at cost	(268)	(280)	(2,462)
<b>Total shareholders' equity</b>	<b>249,513</b>	<b>249,726</b>	<b>2,292,685</b>
<b>Accumulated other comprehensive income:</b>			
Valuation difference on available-for-sale securities	1,400	1,714	12,864
Deferred losses on hedges	(143)	(196)	(1,313)
Foreign currency translation adjustments	48	57	441
Remeasurements of defined benefit plans	492	4,906	4,520
<b>Total accumulated other comprehensive income</b>	<b>1,797</b>	<b>6,482</b>	<b>16,511</b>
Subscription rights to shares	55	70	505
Non-controlling interests	202	189	1,856
<b>Total net assets</b>	<b>251,569</b>	<b>256,468</b>	<b>2,311,577</b>
<b>Total Liabilities and Net Assets</b>	<b>¥5,584,777</b>	<b>¥5,542,940</b>	<b>\$51,316,521</b>
<b>Per Share:</b>			
Net assets, adjusted—basic	¥125.39	¥119.27	\$1.15

The accompanying notes are an integral part of these statements.