Consolidated Statement of Income

Orient Corporation and Subsidiaries
For the years ended March 31, 2020 and 2019

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2020	2019	2020
Operating Revenues:			
Consumer finance service revenue (Notes 2 (1) and 15)	¥221,807	¥216,916	$2,038,105
Non-finance service revenue	7,396	7,819	67,959
Interest and dividend income	291	277	2,673
Other finance income	1,833	1,802	16,842
Other operating revenues	11,806	6,553	108,481
	243,135	233,369	2,234,080
Operating Expenses:			
Selling, general and administrative expenses (Note 16)	206,111	200,950	1,893,880
Interest expenses	8,591	8,227	78,939
Other financial expenses	1,690	1,341	15,528
Other operating expenses	2,301	885	21,143
	218,695	211,405	2,009,510
Operating profit	24,439	21,964	224,561
Special Gain (Loss):			
Gain on sales of property and equipment (Note 17)	279	1,288	2,563
Gain on sales of investment securities	33	4	303
Burden charge received (Note 18)	1,655	—	15,207
Loss on sales of property and equipment (Note 17)	(228)	(18)	(2,095)
Loss on retirement of property and equipment	(26)	—	(238)
Loss on retirement of lease assets	(241)	—	(2,214)
Loss on retirement of software	(640)	—	(5,880)
Loss on sales of investment securities	(0)	(122)	(0)
Impairment loss (Note 19)	—	(177)	—
System migration expenses (Note 20)	—	(7,233)	—
Loss on redemption of investments in capital	(15)	—	(137)
Loss on valuation of investment securities (Note 3)	(10)	—	(91)
Loss on valuation of investments in capital	—	(42)	—
Profit before Income Taxes	25,245	15,662	231,967
Income Taxes (Note 9):			
Current	3,225	1,853	29,633
Deferred	1,357	(15,076)	12,468
	4,582	(13,223)	42,102
Profit	20,662	28,886	189,855
Profit Attributable to:			
Non-controlling interests	7	8	64
Owners of parent	¥ 20,654	¥ 28,877	$ 189,782

	Yen		U.S. dollars (Note 1)
Per Share (Notes 2 (16) and 25):			
Basic earnings (common stock)	¥10.85	¥15.19	$0.09
Basic earnings (preferred stock)	45.73	44.80	0.42
Diluted earnings	10.85	15.19	0.09

The accompanying notes are an integral part of these statements.