

Consolidated Statement of Changes in Net Assets

Orient Corporation and Subsidiaries

For the years ended March 31, 2020 and 2019

	Millions of yen												
	Shareholders' equity					Accumulated other comprehensive income							
	Capital stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Subscription rights to shares	Non-controlling interests	Total net assets
Balance at April 1, 2018	¥150,040	¥ 893	¥96,573	¥ (284)	¥247,223	¥1,840	¥(184)	¥18	¥10,253	¥11,929	¥ 76	¥176	¥259,405
Changes in the year from April 1, 2018 to March 31, 2019													
Issuance of new shares - exercise of subscription rights to shares	3	3	—	—	6	—	—	—	—	—	—	—	6
Dividends of surplus	—	—	(5,026)	—	(5,026)	—	—	—	—	—	—	—	(5,026)
Profit attributable to owners of parent	—	—	28,877	—	28,877	—	—	—	—	—	—	—	28,877
Purchase of treasury stock	—	—	—	(21,359)	(21,359)	—	—	—	—	—	—	—	(21,359)
Disposal of treasury stock	—	—	—	4	4	—	—	—	—	—	—	—	4
Retirement of treasury stock	—	(21,359)	—	21,359	—	—	—	—	—	—	—	—	—
Transfer to capital surplus from retained earnings	—	21,359	(21,359)	—	—	—	—	—	—	—	—	—	—
Changes in items other than shareholders' equity - net	—	—	—	—	—	(125)	(12)	38	(5,347)	(5,446)	(6)	13	(5,439)
Total changes in the year from April 1, 2018 to March 31, 2019	3	3	2,492	4	2,503	(125)	(12)	38	(5,347)	(5,446)	(6)	13	(2,936)
Balance at March 31, 2019	¥150,044	¥ 896	¥99,065	¥ (280)	¥249,726	¥1,714	¥(196)	¥57	¥ 4,906	¥ 6,482	¥ 70	¥189	¥256,468
Changes in the year from April 1, 2019 to March 31, 2020													
Issuance of new shares - exercise of subscription rights to shares	7	7	—	—	14	—	—	—	—	—	—	—	14
Dividends of surplus	—	—	(4,874)	—	(4,874)	—	—	—	—	—	—	—	(4,874)
Profit attributable to owners of parent	—	—	20,654	—	20,654	—	—	—	—	—	—	—	20,654
Purchase of treasury stock	—	—	—	(16,019)	(16,019)	—	—	—	—	—	—	—	(16,019)
Disposal of treasury stock	—	—	—	11	11	—	—	—	—	—	—	—	11
Retirement of treasury stock	—	(16,019)	—	16,019	—	—	—	—	—	—	—	—	—
Transfer to capital surplus from retained earnings	—	16,019	(16,019)	—	—	—	—	—	—	—	—	—	—
Changes in items other than shareholders' equity - net	—	—	—	—	—	(314)	53	(9)	(4,413)	(4,684)	(14)	12	(4,686)
Total changes in the year from April 1, 2019 to March 31, 2020	7	7	(239)	11	(212)	(314)	53	(9)	(4,413)	(4,684)	(14)	12	(4,898)
Balance at March 31, 2020	¥150,051	¥ 904	¥98,826	¥ (268)	¥249,513	¥1,400	¥(143)	¥48	¥ 492	¥ 1,797	¥ 55	¥202	¥251,569

	Thousands of U.S. dollars (Note 1)												
	Shareholders' equity					Accumulated other comprehensive income							
	Capital stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Subscription rights to shares	Non-controlling interests	Total net assets
Balance at March 31, 2019	\$1,378,700	\$ 8,233	\$910,272	\$ (2,572)	\$2,294,643	\$15,749	\$(1,800)	\$523	\$ 45,079	\$ 59,560	\$ 643	\$1,736	\$2,356,592
Changes in the year from April 1, 2019 to March 31, 2020													
Issuance of new shares - exercise of subscription rights to shares	64	64	—	—	128	—	—	—	—	—	—	—	128
Dividends of surplus	—	—	(44,785)	—	(44,785)	—	—	—	—	—	—	—	(44,785)
Profit attributable to owners of parent	—	—	189,782	—	189,782	—	—	—	—	—	—	—	189,782
Purchase of treasury stock	—	—	—	(147,192)	(147,192)	—	—	—	—	—	—	—	(147,192)
Disposal of treasury stock	—	—	—	101	101	—	—	—	—	—	—	—	101
Retirement of treasury stock	—	(147,192)	—	147,192	—	—	—	—	—	—	—	—	—
Transfer to capital surplus from retained earnings	—	147,192	(147,192)	—	—	—	—	—	—	—	—	—	—
Changes in items other than shareholders' equity - net	—	—	—	—	—	(2,885)	486	(82)	(40,549)	(43,039)	(128)	110	(43,057)
Total changes in the year from April 1, 2019 to March 31, 2020	64	64	(2,196)	101	(1,947)	(2,885)	486	(82)	(40,549)	(43,039)	(128)	110	(45,005)
Balance at March 31, 2020	\$1,378,765	\$ 8,306	\$908,076	\$ (2,462)	\$2,292,685	\$12,864	\$(1,313)	\$441	\$ 4,520	\$ 16,511	\$ 505	\$1,856	\$2,311,577

The accompanying notes are an integral part of these statements.